

Funding support for food and beverage innovation

Funding innovation and growth can be challenging, however there are a range of options available, and the New Zealand Food Innovation Network can help connect you with appropriate options. Connect with your local Business development Manager to explore the options.

Here is a quick guide to get you started...

Before applying for funding, you need to do some business planning. The more fully formed your business idea is, the more help you'll be able to get from advisors, mentors and funding officers.

**business.
govt.
nz**

business.govt.nz has a range of tools and advice for new and established businesses. Check out their [Funding Explorer](#) tool.



[Business Mentors New Zealand](#) is an independent not-for-profit organisation matching skilled business people, who gift their time and expertise, to support business owners to advance their business capability, capacity and sustainability.



With 14 [Regional Business Partner Networks](#) across New Zealand, this free service is your gateway to a wealth of advice and knowledge. It supports small business through New Zealand Trade and Enterprise (NZTE) Capability Development Vouchers and Callaghan Innovation's R&D grants.



[Callaghan Innovation](#) provides a range of innovation and research and development (R&D) services to suit each stage of growth. Check out its [funding options](#) here, they include:

- [Getting Started Grants](#) are delivered through the Regional Business Partner Network. If successful, you can receive 40% of your eligible R&D project costs, up to \$5,000.
- [Project Grants](#) provide a 40% reimbursement of total project costs for businesses with high growth potential to undertake R&D projects. Suitable for any size project (above \$12,500 project costs)
- [Scale-Up NZ](#) is a platform designed to connect innovative businesses with the people, capital and other help they need to innovate and grow.

Note: It is possible to apply for multiple Project Grants during the course of your R&D.



[Sustainable Food & Fibre Futures](#) funds innovative projects which create more value from our food and fibre industries. There is \$40 million annually and depending on the length and complexity of your project funding can be provided in a range of ways from small grants up to \$100,000 to large partnerships with an investment of more than \$5 million.



[MBIE](#) is the Government's lead business facing agency. Their purpose is to grow economic performance, and they work closely with a range of agencies and partnerships inside and outside government to promote science and innovation.

Options include:

- [Research and Development Tax Incentive](#) is available to businesses conducting eligible research and development in New Zealand.
- Māori business - [Te Puni Kōkiri](#) runs Māori Business Growth Support to help growth of Māori SME with a clear commercial focus.

Need help with your business planning?

If you are a young business, we have put together a great resource – 5 Steps to launching a new food product which will help guide you through the thinking needed to bring together a robust plan. It will help you demystify the product development process and support your planning, analysis and execution too.

Visit here to [view or download this resource](#) now.